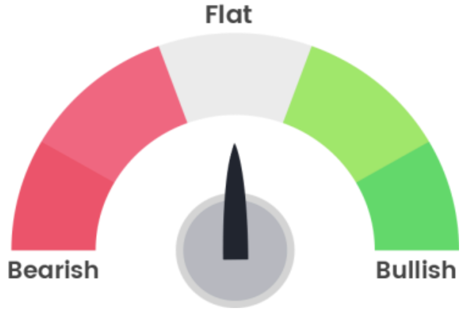
MORNING
TECHNICAL RESEARCH REPORT

25 November 2025

INDIAN INDICES		
NIFTY		
25,959	-109	-0.42%
BANK NIFTY F		
58,871	2	0.00%

GLOBAL INDICES					
DOW JONES		FTSE		NIKKEI 225	
46,448	0.44	9,535	-0.05	48,815	0.39
S&P 500		DAX		HANG SENG	
6,705	1.55	23,239	0.64	26,020	1.18



MARKET REVIEW

- Equity benchmarks slipped for a second straight session as profit booking yesterday.
- The Nifty closed below 26,000, weighed down by metal and consumer durables stocks.
- The S&P BSE Sensex tumbled 331.21 points or 0.39% to 84,900.71. The Nifty 50 index fell 108.65 points or 0.42% to 25,959.50.

INDEX SUPPORT/RESISTANCE LEVELS

NIFTY	CLOSE	R1	R2
	25,959	26100	26230
	PIVOT	S1	S2
	26,000	25870	25770

BANK NIFTY	CLOSE	R1	R2
	58,871	59200	59500
	PIVOT	S1	S2
	58,960	58600	58370

NIFTY CHART

BANK NIFTY CHART

NIFTY TECHNICAL OUTLOOK

- Nifty is expected to open on a flattish note and likely to witness range bound move during the day.
- On technical grounds, Nifty has an immediate support at 25870. If Nifty closes below that, further downside can be expected towards 25770-25700 mark.
- On the flip side 26100-26230 will act as strong resistance levels.

BANK NIFTY TECHNICAL OUTLOOK

- Bank Nifty is expected to open on a flattish note and likely to witness range bound move during the day.
- Bank Nifty's next immediate support is around 58600 levels on the downside and on a decisive close below expect a fall to 58370-58200.
- There is an immediate resistance at 59200-59500 levels.

Positive Stock	SWIGGY	JYOTICNC	IKS
Negative Stock	SAMMAANCAP	PRESTIGE	BEL

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NIFTY 50 STOCK: SUPPORT/RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
ADANIENT	2399	2369	2384	2408	2423	2447
ADANIPORTS	1486	1464	1475	1482	1494	1501
APOLLOHOSP	7355	7280	7317	7369	7406	7458
ASIANPAINT	2879	2848	2864	2880	2896	2912
AXISBANK	1269	1251	1260	1276	1284	1300
BAJAJ-AUTO	9008	8780	8894	8971	9085	9163
BAJAJFINSV	2031	2002	2016	2040	2055	2078
BAJFINANCE	994	978	986	998	1006	1017
BEL	404	392	398	407	412	421
BHARTIARTL	2152	2127	2140	2153	2165	2178
CIPLA	1504	1485	1494	1510	1519	1534
COALINDIA	373	368	370	374	377	380
DRREDDY	1226	1192	1209	1236	1253	1279
EICHERMOT	7259	7077	7168	7226	7317	7376
ETERNAL	301	292	296	300	305	309
GRASIM	2689	2642	2665	2703	2726	2764
HCLTECH	1610	1581	1596	1618	1633	1655
HDFCBANK	999	984	991	1001	1009	1019
HDFCLIFE	762	756	759	762	765	769
HINDALCO	775	762	768	778	785	794
HINDUNILVR	2424	2395	2410	2427	2442	2459
ICICIBANK	1368	1353	1361	1369	1376	1384
INDIGO	5806	5669	5737	5854	5922	6039
INFY	1548	1514	1531	1558	1575	1602
ITC	404	399	401	405	407	411
JIOFIN	300	296	298	301	303	306
JSWSTEEL	1106	1078	1092	1118	1133	1159
KOTAKBANK	2087	2063	2075	2090	2102	2116
LT	4013	3984	3999	4018	4033	4053
M&M	3691	3634	3662	3706	3734	3778
MARUTI	15958	15811	15884	15985	16058	16159
MAXHEALTH	1156	1128	1142	1164	1177	1199
NESTLEIND	1269	1245	1257	1272	1284	1298
NTPC	323	319	321	324	326	329
ONGC	246	243	244	246	247	249
POWERGRID	276	269	273	276	279	282
RELIANCE	1536	1521	1528	1539	1547	1557
SBILIFE	2015	1954	1984	2035	2066	2117
SBIN	971	962	967	972	976	982
SHRIRAMFIN	828	811	820	830	838	848
SUNPHARMA	1781	1765	1773	1780	1787	1794
TATACONSUM	1186	1161	1174	1184	1197	1207
TATASTEEL	165	163	164	166	167	170
TCS	3141	3102	3122	3150	3170	3198
TECHM	1495	1438	1466	1490	1518	1542
TITAN	3874	3820	3847	3892	3919	3964
TMPV	358	353	356	359	362	365
TRENT	4311	4256	4283	4327	4354	4398
ULTRACEMCO	11584	11451	11517	11628	11694	11805
WIPRO	247	243	245	247	249	252

TECHNICAL CALL UPDATES

Stock Name	Buy/Sell	Entry Price	Target	Stop Loss
UNITDSPR	Buy	1426.4	1480	1400
REDINGTON	Buy	302.7	324	283
NESTLEIND	Buy	1282.4	1340	1250
KOTAKBANK	Buy	2096.7	2180	2060
TATACONSUM	Buy	1176.4	1215	1155
ESCORTS	Buy	3652.4	3775	3590
FEDERALBNK	Buy	248.4	257.6	243.8

DISCLOSURE

FROM THE EQUITY TECHNICAL DESK

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